ESG and Responsible Investment Policy

Globridge Capital IFSC Private Limited Fund Management Entity registered with IFSCA (Registration No. FDM2026FUM1106) Registered Office: Unit 640, Signature Hiranandani, Block-13, Zone-1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat 382355

Item	Detail
Policy owner	Principal Officer (Research)
Version	1.0
Approved by	Board of Directors, on 11 September 2026
Effective from	1 October 2026
Review cycle	At least annually

1. Purpose

Globridge Capital IFSC Private Limited ("Globridge", "the FME") manages the Leader Angel IFSC Fund, a close-ended, USD-denominated Category I Angel Fund that invests in early-stage startups, with a primary focus on US Ivy League-affiliated founders. This Policy sets out how Globridge considers environmental, social and governance ("ESG") factors and acts as a responsible investor, in proportion to the early stage of the companies it backs.

2. Scope and Status

This Policy applies to all investment activity of Globridge in the IFSC: sourcing, diligence, investment decisions, post-investment monitoring and exit, and to all Globridge personnel involved in these activities.

Important: the Leader Angel IFSC Fund is **not** an ESG-labelled scheme and does not pursue a stated ESG investment objective. This Policy describes how ESG considerations are integrated into risk and diligence. It does not promise any ESG outcome, and Globridge will not describe the Fund as "ESG", "sustainable", "green" or "impact" in a way that is inconsistent with its stated investment objective. If Globridge later launches an ESG-labelled scheme, it will comply with the IFSCA framework for disclosures by FMEs for ESG schemes (circular dated 18 January 2023, as amended) for that scheme.

3. Regulatory Context

This Policy is framed in line with the IFSCA (Fund Management) Regulations, 2025 and the circulars issued under them. Globridge also takes note of the IFSCA Stewardship Code framework (circular dated 23 October 2025), which encourages FMEs to adopt stewardship principles, and will align its post-investment engagement with those principles to the extent suited to an early-stage angel fund.

4. Our Approach

Globridge believes that sound governance, ethical conduct and sensible management of environmental and social risk are part of building enduring companies. Our approach rests on four commitments:

1. **Founder integrity first.** Governance starts with the founders. Founder diligence, including the InvestED assessment, is one input to our view of a founding team's conduct and judgement, alongside references and background checks.
2. **Proportionate diligence.** Early-stage companies do not have mature ESG systems. We assess material ESG risks and opportunities at a level that fits the company's stage, sector and business model.
3. **Active, constructive engagement.** After investing, we use our rights and relationships to encourage good practice rather than relying on exclusion alone.
4. **Honest disclosure.** We report what we do, and what we do not do, in plain terms.

5. Exclusions

Globridge will not knowingly invest in a company whose principal business involves:

1. Activities that are illegal in the jurisdiction where they are carried out, or in India, the US or the IFSC;
2. Controversial weapons (including anti-personnel mines, cluster munitions, and chemical, biological or nuclear weapons);
3. Child labour, forced labour or human trafficking;
4. Tobacco production, and gambling or adult entertainment as a principal business;
5. Sanctioned persons, entities or jurisdictions, or money laundering and terrorist financing risk that cannot be mitigated.

The Investment Committee may add to this list. Any exception requires a written rationale approved by the Board.

6. Integration into the Investment Process

Stage	What we do
Sourcing and screening	Apply the exclusion list; check fit with the Fund's focus sectors
Due diligence	Review founder background and conduct; ownership and cap-table clarity; board and decision-making structure; intellectual property and data practices; regulatory and legal compliance; and material environmental and social risks specific to the sector (for example product safety, supply chain, energy use, clinical and ethical standards in biotech)
Investment decision	Record material ESG findings in the investment memo; escalate red flags to the Investment Committee; proceed only where risks are understood and can be managed or monitored
Documentation	Seek reasonable governance and information rights, and compliance undertakings in the investment documents
Monitoring	Review ESG-relevant developments with each portfolio company at least annually, and when a material event occurs
Exit	Consider ESG matters and reputational risk in exit decisions

7. Focus Sectors

The Fund's focus sectors are Logistics and Mobility, Envirotech, Advanced Biotech, DeepTech, Green Energy, and Robotics and Industry 4.0. Some of these sectors have environmental or social relevance. Globridge does not assume that investing in them delivers any particular environmental or social outcome, and does not claim that it does. Where a portfolio company markets itself on sustainability or impact, Globridge will seek evidence before relying on or repeating those claims.

8. Stewardship and Engagement

For each portfolio company, Globridge will, as far as its holding and rights allow:

- engage with founders on governance, transparency and risk management;
- exercise voting and information rights in the interest of the Fund's investors;
- raise concerns early and escalate through board-level discussion where needed; and
- manage conflicts of interest in line with its Conflict of Interest Policy.

9. Governance and Responsibilities

- **Board of Directors**: approves this Policy and reviews it annually.
- **Investment Committee**: applies the exclusion list and considers ESG findings in investment decisions.
- **Principal Officer (Research)**: owns this Policy, coordinates ESG diligence and monitoring, and reports to the Board.
- **Compliance Officer**: monitors adherence, checks that disclosures and marketing statements are accurate and not misleading, and reports breaches.
- **All personnel**: follow this Policy and report concerns.

10. Avoiding Greenwashing

Globridge will ensure that statements about ESG, sustainability or responsible investing in its website, offering documents, presentations and marketing are accurate, consistent with the Fund's PPM, and supported by evidence. Statements will not overstate the role of ESG in the investment process or the outcomes achieved.

11. Reporting and Disclosure

- This Policy is published on the Globridge website under statutory and regulatory disclosures.
- Globridge will inform investors in periodic reports of material ESG matters affecting the Fund's portfolio, where relevant, and of any significant change to this Policy.
- Globridge will provide any ESG-related information that IFSCA requires, in the form and manner it specifies.

12. Concerns and Breaches

Any person may raise a concern about a possible breach of this Policy with the Compliance Officer. Investors may also use the Complaint Handling and Grievance Redressal Policy. Globridge will not retaliate against anyone who raises a concern in good faith.

13. Review and Amendment

The Principal Officer reviews this Policy at least once a year and whenever IFSCA issues a relevant new requirement. Amendments take effect on Board approval and are promptly published on the website.